BUDGET ORDINANCE VILLAGE OF MARVIN, NORTH CAROLINA FISCAL YEAR 2022-2023

OR-2022-05-04

BE IT ORDAINED by the Governing Board of the Village of Marvin, North Carolina:

Section 1: The following amounts are hereby appropriated to the General Fund for the operation of Village of Marvin and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, according to the following schedule:

General Government	\$ 908,850
Planning & Zoning	198,672
Public Safety	229,677
Transportation	147,000
Culture and Recreation	318,085
Solid Waste Services	472,628
Contingency	 50,000

Transfer to Greenway Loops Capital Project Fund

\$10,000

Total Appropriations

\$ 2,324,912

Section 2: It is estimated that the following revenues from the following major sources will be available in the General Fund during the fiscal year beginning July 1, 2022, and ending June 30, 2023 to meet the foregoing schedules:

Ad Valorem Taxes	\$ 957,497
Unrestricted Intergovernmental	656,837
Restricted Intergovernmental	147,000
Permits and Fees	29,000
Sales and Services	51,300
Investment Earnings	2,000
Miscellaneous	8,650
Sold Waste	472,628

Total Estimated Revenues

\$ 2,324,912

Section 3: The following amounts are hereby appropriated to the Capital Project Fund – Greenway Loop Fund for the fiscal year beginning July 1, 2022 to June 30, 2023.

Trail Construction

\$10,000

It is estimated that the following revenues will be available in the Capital Project Fund – Greenway Loop for fiscal year beginning July 1, 2022 to June 30, 2023.

Transfer from the General Fund, Current Revenue

\$10,000

Section 4: There is hereby levied a tax at the rate of six cents (\$0.06) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2023, for the purpose of raising the

revenue constituting the general property taxes listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

Section 5: Pursuant to NCGS §§160A-314(a) and 160A-314.1(1) the Marvin Village Council previously imposed a collection fee for the collection of solid waste for each single-family residence within the municipal limits. The annual fee for the FY 22-23 is \$244 per single-family residence.

Section 6: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Budget Officer shall be authorized to reallocate up to \$5,000 in appropriations between the budget categories in the foregoing schedules, excepting capital outlay, Salaries and Related Expenditures, and Public Safety. Notification of all such reallocations shall be made to the Village Council in the Treasury Report following the month of reallocation.
- b. The Budget Officer shall be authorized to reallocate funds within each budget category schedule as needed, excepting payroll.
- c. The Budget Officer shall be authorized to utilize appropriations contained in contingencies as needed except to increase the Salaries and Related Expenditures schedule. Notification of all such appropriations from contingencies shall be made to the Village Council in the Treasury Report following the month of reallocation.
- d. Reallocation of appropriations for capital outlay, Salaries and Related Expenditures, and Public Safety shall require a budget ordinance amendment approved by Village Council.

Section 7: This ordinance shall be the basis of the financial plan for the Village of Marvin during the Fiscal Year 2022-2023. The Budget Officer shall administer the Budget and ensure that Village employees are provided guidance and sufficient details to implement the budget. The Finance Officer shall establish and maintain all records which are in agreement with this Budget Ordinance, and the appropriate General Statutes of the State of North Carolina.

Section 7: In accordance with G.S. 159-13, a copy of this Budget Ordinance shall be filed with the Village Clerk, the Budget Officer, and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 26^h day of May 2022

Attest:

Austin W. Yow

Clerk & Assistant to the Manager

Village of Marvin

Joseph E. Pollino, Ir., Mayor Village of Marvin